

PRESS RELEASE

Paris, 30 May 2017

ALD TO ESTABLISH FULL SERVICE LEASING OPERATIONS IN IRELAND WITH THE ACQUISITION OF MERRION FLEET

- **Acquisition of Merrion Fleet, 2nd FSL player in Ireland with approximately 5,500 vehicles**
- **Transaction allowing ALD to establish FSL operations in a new country, Ireland, and therefore consolidate leading position in Europe**
- **Implementation of ALD's growth strategy focused on FSL and targeted and value accretive acquisitions**

On 29 May 2017, ALD signed an agreement to acquire Merrion Fleet, the number 2 FSL player in Ireland. This acquisition forms part of ALD's development strategy and is an example of ALD's focus on targeted and value accretive bolt-on acquisitions.

Merrion Fleet manages a portfolio of approximately 5,500 vehicles. This acquisition will enable ALD to establish FSL operations in a new country therefore consolidating its number 1 position in Europe and widening its global footprint to reach a direct presence in a total of 42 geographies.

This agreement is subject to Irish Competition and Consumer Protection Commission approval and is expected to close in the next few weeks.

Mike Masterson, CEO of ALD, said:

"We are very happy with this acquisition that enables us to expand our coverage in Europe and increase added value for our international customers. We will also bring our financial and innovation capabilities to further develop Merrion Fleet business"

David Hurley, CEO of Merrion Fleet, said:

"We are enthusiastic to join ALD: the combination of Merrion Fleet deep roots in Ireland and quality of services with ALD innovative and financial power will enable us to further develop Merrion Fleet and add value to both our customers and employees."

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ALD

ALD is the operational leasing and fleet management business line of Societe Generale the largest providers in Europe and a company of reference on its market:

- Operates directly in 41 countries,
- Employs over 6,000 staff,
- Manages 1.41 million vehicles (at 31 March 2017).

Combining professionalism and quality of services provides companies with value-added integrated solutions at both national and international levels.

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