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## PRESS RELEASE

Paris, 12 May 2017

### **ALD REGISTERS ITS *DOCUMENT DE BASE* WITH THE FRENCH AUTORITE DES MARCHES FINANCIERS (THE “AMF”)**

- **ALD is a global leader in operational vehicle leasing, No. 1 in Europe and No. 3 in the world<sup>1</sup>, managing more than 1.4 million vehicles with a direct geographical coverage spanning 41 countries.**
- **ALD’s objective is to become a global leader in mobility solutions, leveraging on the strength of ALD’s leadership position and its innovation capacity in a rapidly changing mobility sector with substantial growth potential.**
- **With ALD benefiting from critical mass and proven growth capacity, its stock market listing will enable it to gain visibility in the mobility ecosystem and increase its capacity to accelerate its development and to seize new growth opportunities in both the corporate and B2C markets.**

ALD today announces the registration of its *document de base*, as a first step towards an initial public offering (“IPO”) of ALD SA shares and their admission to trading on the regulated market of Euronext Paris. This follows the announcement on 9 February 2017, by Societe Generale (ALD’s current 100% shareholder) of its intention to float its ALD subsidiary on the stock market in 2017, subject to market conditions. The IPO is expected to consist of the disposal of a stake of between 20% and 25% by Societe Generale.

The completion of the contemplated listing is subject to a number of factors including, among others, receiving the AMF’s visa on the prospectus relating to the IPO and the admission to trading on the regulated market of Euronext Paris as well as favourable market conditions.

**Mike Masterson, CEO of ALD**, declared:

*“The planned IPO of ALD will provide us with the strategic flexibility to accelerate our expansion and deliver on our ambition to be a global leader in the provision and delivery of mobility solutions and fleet management services. It comes at a time when the company has proven its ability to deliver profitable growth over the years and is well positioned to seize further growth opportunities in its sector.”*

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<sup>1</sup> Excluding captives and financial leasing companies

ALD's *document de base* is available on a dedicated 'ALD IPO' website ([www.ald-ipo.com](http://www.ald-ipo.com)) and on the website of the AMF ([www.amf-france.org](http://www.amf-france.org)). A printed copy is available free of charge upon request at the following address: Tour Société Générale « Chassagne », 15-17 Cours Valmy, 92800 Puteaux. The company draws potential investors' attention to Chapter 4 "Risk Factors" of the *document de base* registered with the AMF.

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## **ALD**

ALD is the operational leasing and fleet management business line of Societe Generale the largest providers in Europe and a company of reference on its market:

- Operates directly in 41 countries,
- Employs over 6,000 staff,
- Manages 1.41 million vehicles (at 31 March 2017).

Combining professionalism and quality of services provides companies with value-added integrated solutions at both national and international levels.

For more information, you can follow us on LinkedIn or visit [www.ALDAutomotive.com](http://www.ALDAutomotive.com).

## **Societe Generale**

Societe Generale is one of the largest European financial services groups. Based on a diversified universal banking model, the Group combines financial solidity with a strategy of sustainable growth, and aims to be the reference for relationship banking, recognised on its markets, close to clients, chosen for the quality and commitment of its teams.

Societe Generale has been playing a vital role in the economy for 150 years. With more than 148,000 employees, based in 76 countries, we accompany 32 million clients throughout the world on a daily basis. Societe Generale's teams offer advice and services to individual, corporate and institutional customers in three core businesses:

- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services at the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognized expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: FTSE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

For more information, you can follow @societegenerale on Twitter or visit [www.SocieteGenerale.com](http://www.SocieteGenerale.com).

## Disclaimer

Please read the *document de base* of ALD, which was registered with the French Autorité des marchés financiers (“AMF”) under number I. 17-042 on May 11<sup>th</sup> 2017. The *document de base* presents a detailed description of ALD, its business, strategy, financial condition, results of operations and risk factors. It is available on the AMF’s website at ([www.amf-france.org](http://www.amf-france.org)) and on ALD’s website at ([www.ald-ipo.com](http://www.ald-ipo.com)).

ALD draws the attention to the risk factors described in Chapter 4 of the *document de base*. The materialisation of one or more of the risks described therein may have a material adverse effect on ALD’s activities, assets, financial position, results or prospects.

No communication or other information related to this transaction or to ALD may be transmitted to the public in a country in which any approval or registration is required. No steps to such end have been taken (or will be taken) by ALD in any country in which such steps would be required (other than France). The subscription for or the purchase of ALD shares may be subject to specific legal or regulatory restrictions in certain jurisdictions. ALD assumes no responsibility for any violation of any such restrictions by any person.

This press release does not constitute an offer or a solicitation to offer, sell or subscribe for securities requiring a prospectus or a prospectus within the meaning of Directive 2003/71/CE of the European Parliament and Council dated 4 November 2003, in the case where such Directive was implemented into law in the member States of the European Economic Area (together, the “Prospectus Directive”).

The offer will be open to the public only in France and only after the delivery by the AMF of a visa on a prospectus composed of the *document de base* and a “note d’opération” (including a summary of the prospectus) that will be subsequently submitted to the AMF.

With respect to the member States of the European Economic Area other than France (the “Member States”) having implemented the Prospectus Directive into law, no action has been or will be taken in order to permit a public offer of the securities which would require the publication of a prospectus in one of such Member States. In Member States other than France having implemented the Prospectus Directive into law, this press release and any offer if made subsequently are addressed to and directed exclusively at persons who are “qualified investors” in the relevant Member State and acting for their own account within the meaning of the Prospectus Directive and any implementing measures in the relevant Member State.

This document does not constitute or form part of an offer of securities or a solicitation for purchase, subscription or sale of securities in the United States or any other jurisdiction. Securities may not be offered, subscribed or sold in the United States without registration under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”) and other state securities law, or pursuant to an exemption from registration. ALD shares have not been and will not be registered under the U.S. Securities Act and ALD does not intend to undertake a public offering of its securities in the United States. Any shares sold in the United States will be sold only to “qualified institutional buyers” (as defined in Rule 144A under the U.S. Securities Act of 1933, as amended) pursuant to Rule 144A.

This press release is neither an invitation nor an inducement to engage in investment activity for the purpose of Section 21 of the Financial Services and Markets Act 2000, as amended (“FSMA”). This press release is directed only at (i) persons outside the United Kingdom subject to applicable regulations, (ii) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “Order”) or (iii) high net worth companies, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as “Relevant Persons”), pursuant to paragraphs (i), (ii) and (iii). The shares of ALD described herein are available only to Relevant Persons, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be addressed to and engaged in only with Relevant Persons. Any person who is not a Relevant Person must not act or rely on this document or any of its contents.

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